

TeleTrade Accruals Promo Rules

1. TeleTrade Accruals is a loyalty programme that offers monthly interest on the Client's trading account.
2. The programme includes two accrual options: Passive Interest (4.5% p.a.) and Active Returns (24% p.a.).
3. **Passive Interest** charges 4.5% per annum on free funds in trading accounts.
 - 3.1. Available for all types of trading accounts except Swap Free or No Swap.
 - 3.2. Calculated based on the amount of free funds (Equity) at the end of each day.
 - 3.3. Settlements are made daily.
 - 3.4. Aggregate payment is made on the last day of the month.
 - 3.5. Funds are credited to each client's trading account.
4. **Active Returns** accrues 24% per annum on funds in the Client's trading accounts, subject to active trading.
 - 4.1. Available for deposits of \$1,000 or more or the amount of funds in the Client's account above \$1,000.
 - 4.2. Income is accrued at a rate of 2% for each calendar month.
 - 4.3. Accrual is made monthly, by the 5th day of the month following the billing month. The basis for calculating the amount of accruals is the amount of the Customer's own funds as of the end of the settlement month, less the funds deposited to the account during the settlement month.
 - 4.4. The turnover on trading operations for each \$1 000 (including open positions), which are on the Client's trading account at the beginning of the month, shall be at least 4 lots during the settlement month.
 - 4.5. Accruals begin the month following the opening of a trading account or funding deposit of \$1,000 or more.
5. No additional commissions or fees.
6. The accrued amount is available for free use, including withdrawal from the account.